

AN ORDINANCE **9 8 9 4 8**

APPROVING THE PRICE, TERMS AND CONDITIONS OF SALE BY THE SAN ANTONIO DEVELOPMENT AGENCY (SADA) ALSO KNOWN AS THE URBAN RENEWAL AGENCY OF THE CITY OF SAN ANTONIO OF ONE (1) PARCEL OF REAL PROPERTY LOCATED WITHIN THE VISTA VERDE SOUTH NEIGHBORHOOD DEVELOPMENT AREA TO OUR CASAS RESIDENCE COUNCIL IN THE AMOUNT OF \$51,500.00 AND ONE (1) PARCEL OF REAL PROPERTY LOCATED WITHIN THE SELECT HOUSING TARGET AREA AT 214 STARK STREET TO GILBERT GONZALEZ IN THE AMOUNT OF \$1,750.00; AND PROVIDING FOR PAYMENT.

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WHEREAS, the San Antonio Development Agency also known as the Urban Renewal Agency of the City of San Antonio ("Agency") has offered for sale two (2) parcels of land identified as Parcel Number IP-2, Lot 22, Block 96, New City Block 271, located within the Vista Verde South Neighborhood Development Area and Parcel Number 2576-1, South 36 feet of Lots 7 and 8 and North 8 feet of South 45 feet of East 28 feet of Lot 7, Block 3, New City Block 2576, located within the Select Housing Target Area; and

WHEREAS, Our Casas Residence Council petitioned the Agency to purchase its Parcel Number IP-2 located in the Vista Verde South Neighborhood Development Area; and

WHEREAS, Gilbert Gonzalez petitioned the Agency to purchase its Parcel Number 2576-1 located in the Select Housing Target Area; and

WHEREAS, pursuant to said petitions, the Agency established fair market value minimum disposition prices for the purchase of the aforesaid parcels; and

WHEREAS, in accordance with the Texas Local Government Code, Section 374.017(k), Urban Renewal, Disposition of Property, Agency has agreed to the sale of Parcel Number IP-2, Lot 22, Block 96, New City Block 271, to Our Casas Residence Council for a total of \$51,500.00, and has also agreed to the sale of Parcel Number 2576-1, South 36 feet of Lots 7 and 8 and North 8 feet of South 45 feet of East 28 feet of Lot 7, Block 3, New City Block 2576, to Gilbert Gonzalez for a total of \$1,750.00; and

WHEREAS, said proposed price, terms and conditions of sale conform to the City's Urban Renewal Plan for the Vista Verde South Neighborhood Development Area and Select Housing Target Area; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The price, terms and conditions of sale by the San Antonio Development Agency also known as the Urban Renewal Agency of the City of San Antonio ("Agency") of land identified as Parcel Number IP-2, Lot 22, Block 96, New City Block 271, is hereby approved as hereinafter set forth:

- (A) Sale of Parcel Number IP-2, Lot 22, Block 96, New City Block 271, shall be to Our Casas Residence Council for the total consideration of \$51,500.00 representing CDBG Program Income;
- (B) Sale of said parcel shall be subject to any and all terms, conditions, restrictions and/or amendments set forth in the City's Urban Renewal Plan for a period of twenty-five (25) years for the Vista Verde South Neighborhood Development Area, as applicable; and
- (C) Sale of said parcel shall be pursuant to the terms and conditions set forth in the Agency's disposition documents (including, but not limited to the Warranty Deed and the Contract for Sale of Land for Private Redevelopment, copies of which are affixed hereto as Attachments I and II).

SECTION 2. The price, terms and conditions of sale by the San Antonio Development Agency also known as the Urban Renewal Agency of the City of San Antonio ("Agency") of land identified as Parcel Number 2576-1, South 36 feet of Lots 7 and 8 and North 8 feet of South 45 feet of East 28 feet of Lot 7, Block 3, New City Block 2576, is hereby approved as hereinafter set forth:

- (A) Sale of Parcel Number 2576-1, South 36 feet of Lots 7 and 8 and North 8 feet of South 45 feet of East 28 feet of Lot 7, Block 3, New City Block 2576, shall be to Gilbert Gonzalez for the total consideration of \$1,750.00 representing CDBG Program Income;
- (B) Sale of said parcel shall be subject to any and all terms, conditions, restrictions and/or amendments set forth in the City's Urban Renewal Plan for a period of twenty-five (25) years for the Select Housing Target Area, as applicable; and
- (C) Sale of said parcel shall be pursuant to the terms and conditions set forth in the Agency's disposition documents (including, but not limited to the Warranty Deed and the Contract for Sale of Land for Private Redevelopment, copies of which are affixed hereto as Attachments III and IV).

SECTION 3. Funds received from the sale of the aforementioned two (2) parcels will be deposited in Project No. 28-029000 Community Development Program-29th Year, Index Code 024257, entitled Sale of Lots.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Index Codes and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 5. The City Clerk is hereby directed to furnish a copy of this Ordinance and its Attachments to the Executive Director of the San Antonio Development Agency also known as the Urban Renewal Agency of the City of San Antonio.

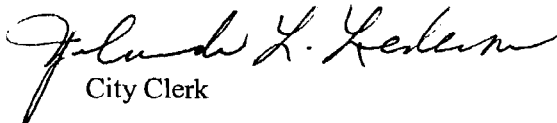
SECTION 6. This Ordinance shall be effective on the 21st day of March, 2004.

PASSED AND APPROVED this 11th day of March, 2004.

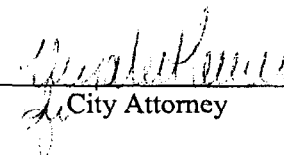

M A Y O R

EDWARD D. GARZA

ATTEST:


City Clerk

APPROVED AS TO FORM:


City Attorney